



Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Linden Associates Defined Benefit Plan – 5532 Lillehammer Lane, Park City, Utah, 84098, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

07th March 2014

Record Date:

11th March 2014

Pay Date:

12th March 2014

Quantity:

2.150.000 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 3,452,900.00

WHT Suffered:

DKK 1,277,100.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Linden Associates Defined Benefit Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE

CONFIDENTIAL



Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Moira Associates LLC 401K Plan - Suite 103, 5532 Lillehammer Lane, Park City, Utah, 84098, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date:

07th March 2014 11th March 2014

Pay Date:

12th March 2014

Quantity:

6,000,000 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 9,636,000.00

WHT Suffered:

DKK 3,564,000.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Moira Associates LLC 401K Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane COMPRENSFAL2QE





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Newsong Fellowship Church 401K Plan -1102 Millersville Pike, Lancaster, Pennsylvania, 17603, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date:

07th March 2014 11th March 2014

Pay Date:

12th March 2014 2,500,000 Shares

Quantity: Gross Div Rate:

DKK 2.20

Amount Received:

DKK 4,015,000.00

WHT Suffered:

DKK 1,485,000.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Newsong Fellowship Church 401K Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE

Regulated by the Financial Services Authority Registered in England No. 1292851





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Riverside Associates Defined Benefit Plan -5532 Lillehammer Lane, Park City, Utah, 84098, United States of America, was holding the below security over the dividend date.

Security Description: TDC A/S

DK0060228559 ISIN:

SEDOL: 5698790

07th March 2014 Ex Date: 11th March 2014 Record Date: 12th March 2014 Pay Date: 2,150,000 Shares Quantity:

Gross Div Rate: **DKK 2.20**

Amount Received: DKK 3,452,900.00 WHT Suffered: DKK 1,277,100.00

WHT %: 27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Riverside Associates Defined Benefit Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hav's Lane London SE1 2QE Telephone: +44 (0)20 7089 8000

Regulated by the Financial Services Authority Registered in England No. 1292851





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Tveter LLC Pension Plan - 123 Colonial Road, New Canaan, Connecticut, 06840, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date:

07th March 2014 11th March 2014 12th March 2014

Pay Date:

Quantity: Gross Div Rate: 1,000,000 Shares

Amount Received:

DKK 2.20

DKK 1,606,000.00

WHT Suffered:

DKK 594.000.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tveter LLC Pension Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE

Regulated by the Financial Services Authority Registered in Empland No.1292851





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Autoparts Pensions Group Trust - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

07th March 2014 11th March 2014 12th March 2014

Record Date:

Pav Date:

Quantity:

3.705.000 Shares

Gross Div Rate: Amount Received: **DKK 2.20**

DKK 5,950,230.00

WHT Suffered:

DKK 2,200,770.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Autoparts Pensions Group Trust. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Bluegrass Investment Management LLC Retirement Plan - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date:

07th March 2014 11th March 2014

Pay Date:

12th March 2014

Quantity:

4.248.000 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 6,822,288.00

WHT Suffered:

DKK 2,523,312.00

WHT %:

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Bluegrass Investment Management LLC Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE CONFIDENTIAL





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Bluegrass Retirement Group Trust - 910 Alken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date:

07th March 2014 11th March 2014

Pay Date:

12th March 2014

Quantity:

1,610,000 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 2,585,660.00

WHT Suffered:

DKK 956,340.00

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Bluegrass Retirement Group Trust. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Casting Pensions Group Trust - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

07th March 2014

Record Date:

11th March 2014

Pay Date:

12th March 2014

Quantity:

3,402,400 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 5,464,254.40

WHT Suffered:

DKK 2,021,025.60

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Casting Pensions Group Trust. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE





Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Central Technologies Pensions Group Trust - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

07th March 2014 11th March 2014 12th March 2014

Record Date:

Pay Date:

Quantity:

1,570,000 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 2,521,420.00

WHT Suffered:

DKK 932,580.00 27%

WHT %:

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Central Technologies Pensions Group Trust. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

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Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Industrial Pension Group Trust - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

07th March 2014 11th March 2014

Record Date:

Pay Date:

12th March 2014

Quantity:

3,713,200 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 5,963,399.20

WHT Suffered:

DKK 2,205,640.80

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Industrial Pension Group Trust. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane CONFIDENTIAL 2GE



Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, SV Holdings LLC Retirement Plan – 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL: Ex Date:

5698790

Record Date:

07th March 2014 11th March 2014

Pay Date:

12th March 2014

Quantity:

3,073,200 Shares

Gross Div Rate:

DKK 2.20

Amount Received:

DKK 4,935,559.20

WHT Suffered:

DKK 1,825,480.80

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to SV Holdings LLC Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

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Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Tew Enterprises LLC Retirement Plan - 910 Aiken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description: TDC A/S

DK0060228559 ISIN: SEDOL: 5698790

07th March 2014 11th March 2014 Ex Date: Record Date: Pay Date: 12th March 2014 Quantity: 4,569,000 Shares

DKK 2.20 Gross Div Rate:

Amount Received: DKK 7,337,814.00 WHT Suffered: DKK 2,713,986.00

WHT %:

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tew Enterprises LLC Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre Hay's Lane London SE1 2QE



Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom - confirm, Tew LP Retirement Plan - 910 Alken Road, Versailles, Kentucky, 40383, United States of America, was holding the below security over the dividend date.

Security Description:

TDC A/S

ISIN:

DK0060228559

SEDOL:

5698790

Ex Date:

Record Date: Pay Date:

07th March 2014 11th March 2014 12th March 2014

Quantity: Gross Div Rate: 4,959,200 Shares

Amount Received:

DKK 2.20 DKK 7,964,475.20

WHT Suffered:

DKK 2,945,764.80

WHT %:

27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tew LP Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

From: Foster, Victoria (LDN) <vfoster@edfmancapital.com>

Sent: Friday, March 7, 2014 11:02 AM

To: Henstock, Chris (DUB)

Subject: MW018486 Confirmation of trade with Link brokers

Attachments: MW018486.pdf

Chris

Here you go.

Thanks, Vic.

CONFIDENTIAL ED&F-00113798